

INDO BORAX & CHEMICALS LIMITED CSR POLICY

CORPORATE SOCIAL RESPONSIBILITY (CSR) PHILOSOPHY

Social and environment responsibility has always been at the forefront of Indo Borax & Chemicals Ltd.'s operating philosophy. We believe that to succeed, an organization must maintain highest standards of corporate behavior towards its employees, consumers and societies in which it operates. We are in the opinion that CSR underlines the objectives of bringing about difference and adding values in our stakeholder's lives.

Indo Borax's Corporate Social Responsibility Policy is rooted in the Company's core values of quality, reliability and trust guided by international standards and best practices, and driven by our aspiration for excellence in the overall performance of our business.

CSR VISION

1. Develop meaningful and effective strategies for engaging with all stakeholders;
2. Consult with local communities to identify effective and culturally appropriate development goals;
3. Partner with credible organizations like trusts, foundations etc. including non-government organizations;
4. Check and prevent pollution; recycle; manage and reduce waste, manage natural resources in sustainable manner;
5. Ensure efficient use of energy and environment friendly technologies;

CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Keeping in line with section 135 of the Companies Act, 2013 (hereinafter referred to as "Act"), the Board of Directors of the Company has formed a Corporate Social Responsibility Committee (hereinafter referred to as the "CSR Committee") headed by an Independent Director, to inter alia, carry out the following functions:

1. To formulate and recommend to the Board, a corporate social responsibility policy indicating activities to be undertaken as specified in prescribed Schedule;
2. To recommend the amount of expenditure to be incurred on the activities referred in clause (1)
3. To monitor the corporate social responsibility policy from time to time

The CSR Committee

1. Shri. Sachin Gupta- Independent Director-Chairman
2. Shri. Sajal Jain-Managing Director & CFO-Member
3. Smt. Minakshi Mittal-Independent Director-Member
4. Shri. Yogesh Patil – Independent Director-Member

CSR PROJECTS, PROGRAMMES AND ACTIVITIES

In accordance with primary CSR philosophy of the Indo Borax & Chemicals Limited and the specified activities under the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014, and any amendment(s) thereof, the CSR activities of the Company will have the following thrust areas:

1. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
2. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. Contribution to the Prime Ministers' National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institution which are approved by the Central Government;
10. Rural development projects.

CSR THROUGH REGISTERED TRUST, SOCIETY, OTHERWISE

The Board of directors of the company may decide to undertake CSR activities approved by CSR Committee, through a registered trust or a registered society or a company established by the company or its subsidiary or associate company under section 8 of the Act or otherwise. Provided that:

1. If such trust, society or company is not established by the company or its subsidiary or associate company, it shall have an established track record of 3(three) years in undertaking similar programs or projects;
2. The company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

MONITORING AND REVIEW OF MECHANISM

The administration of the CSR policy and execution of identified CSR projects, programs and activities under it shall be carried out under the overall superintendent and guidance of CSR Committee.

Further, any or all provisions of the CSR Policy would be subject to revision/amendment by the Board of Directors of the Company based on the recommendation of the CSR Committee or else accordance with the guidelines on the subject as may be issued, from time to time.